Subject: Reserve Price of land in various Nodes and surrounding areas in Navi Mumbai for the year 2020-2021 from 1st April 2020 to 31st March 2021.

The Board of Directors of CIDCO has approved the Proposal of freezing the Reserve Prices of Nodes and surroundings areas in Navi Mumbai vide Board Resolution no. 12350 dated 19.12.2020. The Reserve Prices of land in various nodes and surrounding areas in Navi Mumbai as mentioned in the below table are valid from 01.04.2020 to 31.03.2021 till further revision as a Marketing Strategy: -

Sr.	Nodes	Reserve Price for 2020-2021
No		(01.04.2020 to 31.03.2021)
		(Rs. /Sqm)
1	Airoli	11,015
2	Ghansoli	9,550
3	Koparkhairane	12,825
4	Vashi	18,740
5	Sanpada	15,650
6	Nerul	16,095
7	CBD-Belapur	11,285
8	Kharghar	11,285
9	New Panvel	10,425
10	Kalamboli(Resi.)	7,940
11	Kalamboli(W/H)	7,940
12	Jui-Kamothe	7,940
13	Dronagiri	8,205
14	Ulwe	7,285
15	Area outside Nodes(including Karanjade, Taloja,	9,400
	Pushpak, R &R Pockets etc.)	
16	Area outside Nodes(including RPZ area)	9,400

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Sr. Economist Emp.No.34028



## CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED

( A Govt. of Maharashtra Undertaking)

**REGD.OFFICE:** 

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Website- cidco.maharashtra.gov.in

**HEAD OFFICE:** 

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Phone: 22 -6791 8236/8283

CIN: U99999MH1970SGC014574

CIDCO/CSD/628 BM/

Date: 4 Jan 2021

EXTRACT OF RESOLUTION - 12350		
Board Meeting Date	19.12.2020 - VIDEO CONFERENCING MODE	
	SS-1 [7.7.2] read with Section 118[10] of the Companies Act 2013	

## Item No.10/628 BM:

Freezing of Reserve Price of land in various nodes and surrounding areas in Navi Mumbai for the FY 2020-21 from 01/04/2020 to 31/03/2021.

## **RESOLUTION NO: 12350**

"RESOLVED THAT the Board do and hereby approve the proposal of freezing of reserve price of land in various nodes and surrounding areas in Navi Mumbai for the FY 2020-21. The Reserve Prices of land in various nodes and surrounding areas in Navi Mumbai as mentioned in the below Table is valid from 01/04/2020 to 31/03/2021 till further revision as a marketing strategy."

## **Table**

Sr. No.	Nodes	Reserve Price for 2020-2021 (01.04.2020 to 31.03.2021) ( Rs. / Sgm )
1	Airoli	11,015
2	Ghansoli	9,550

FCS-4591

3	Koparkhairne	12,825
4	Vashi	18,740
5	Sanpada	15,650
6	Nerul	16,095
7	CBD-Belapur	11,285
8	Kharghar	11,285
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13	Dronagiri	8,205
14	Ulwe	7,285
15	Area outside Nodes (including Karanjade, Taloja, Pushpak, R & R Pockets etc.)	9,400
16	Area outside Nodes (including RPZ area)	9,400

"RESOLVED FURTHER THAT the Board do and hereby authorize the VC & MD/Jt. MD/Chief Economist/Sr. Economist to implement the above Resolution without waiting for confirmation of the Minytes."

BR-12350

( PRADEÉP RATH )
Company Secretary

**RESOLUTION NO.12350** 

(DR.SANJAÝ MUKHERJEE) VC&MD & CHAIRMAN