

NO CIBCO/SE(HQ)/2017/12/17

14/07/2017

CIBCO/AB

Subj: CIBCO

Invoice

The GST (Goods & Services Tax) bills and final bills for works and Accounts Department on or before processed.

come into force from 01.07.2017. All invoices from 01.07.2017 shall be forwarded to CIBCO's provisional GST No is 27AACG03003K1ZX.

All invoices/ bills of works and invoices in GST regime only at present shall also contain all the mandatory No, Invoice No. & date, SAC code, etc. CIBCO's provisional GST No is 27AACG03003K1ZX.

from 01.07.2017 shall be in the form of standard format enclosed. These invoices mentioned in the format such as, GST No, Invoice No. & date, SAC code, etc. CIBCO's provisional GST No is 27AACG03003K1ZX.

All EE's should ensure that the same standard invoice format is used.

from the agencies are also submitted in the same standard invoice format.

This Circular is issued as per the order of CIBCO.

(R S Nayak)
E(HQ)/Emp No 25555

Encl: as above

To:

AI/EEs ()

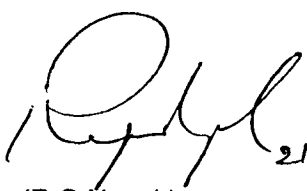
AI/SEs ()

CIC : OE(NM)/OE(NM)/OE(NM)
CIC : ACE(I)/ACE(I)/ACE(I)

CIRCULARSub: Interim payments for On-going Contracts in GST Regime

All invoices (previously termed as RA Bills) for works carried out after 01.07.2017 in on-going works (works started and awarded before 01.7.2017) shall be paid only 75% of the invoices value till such time, the agencies submit the detailed break-up of the tax credits they have received and also accounted for the various taxes included in their offer such as VAT Tax, Service Tax, works contract tax, Central Excise Duty. These balance payments will be released only after verification and certification of the details submitted by agencies by a Financial Professional.

This is issued as approved by the CE(NM) & CAO.


(R.S.Nayak)
SE(HQ)/Emp No.25555

To,

All SE's ()

All EE's ()

C. C. : ACE(I)/ ACE(II)/ ACE(III) :

C.C. : CE(NM)/ CE(NMIA)/ CE(SP)/ CAO : for inf.pl.

C.C.: OSD to JMD(I)/ OSDJMD(II)/ OSD to VC&MD :

CIRCULAR

Sub- GST Related Issues


Ref-1) This office's earlier Circular no. CIDCO/SE(HQ)/2017/407 dtd-14.07.2017

2) This office's earlier Circular no. CIDCO/SE(HQ)/2017/410 dtd-21.07.2017

3) Govt. Circular No. GST-1017/प्र क.८१/ कराधान-१ dtd. 19.08.2017

Further to this office's earlier circular dtd. 14.07.2017, 21/07/2017 and with reference to the Govt's above referred circular dtd. 19.08.2017, Kindly note that till further directives giving clarity regarding implementation are received from the Government, maximum 75% of net payable amount may be released as advance payment against the invoices raised by the agency after due process

Further the tenders which have been accepted on or before 22/08/2017 but where the work order has not been issued, considering the fact that the contractor/agency/tenders has submitted his offer taking into consideration pre-GST tax regime and thus, further considering that he has not taken into account the effect of applicable taxes post implementation of GST, in all such cases the tenders/quotations process shall be annulled/cancelled and the tendering process shall be re-enacted by giving "short tender notice". However for works of urgent nature, such as pot hole filling, the offer submitted by the contractor/agency/tenders may be accepted by Tender Committee subject to negotiations with agency to seek reduction in rates taking into consideration GST tax implications.


R.S. Nayak
SE(HQ)
Emp.No. 25555

To,
All EE's ()

All SE's ()

CC: CE(NM)/CE(NMIA)/CE(SP)/CAO

CC: ACE(I)/ACE(II)/ACE(III)