

ORDER

Sub: Purchase of rental premises at 2nd Floor, 'Nirmal', Nariman Point, Mumbai.

- Approval & Registration documents -

Board Approval-

The Board Resolution No. 11937 dtd. 16.09.2017.

"RESOLVED THAT since it is beneficial from investment point of view also, the Board do and hereby accord approval for 'Purchase of rental premises of 5448 sq.ft. carpet area at 2nd floor, 'Nirmal' Nariman Point, Mumbai from respective 16 owners/ shareholders @Rs.33,000/ sq.ft. on carpet area for an amount of Rs.17,97,84,000/- The total amount works out to Rs.19,61,26,186/- including Two Car parkings @Rs. 10.00 lacs each, refundable deposit to be paid to the society, stamp duty, registration. The share transfer charges shall be borne by CIDCO and seller on 50:50 basis and legal charges shall be as per actual."

"RESOLVED FURTHER THAT the Board do and hereby accord approval for terms and conditions mentioned under Para 'G' of the Board Note."

"RESOLVED FURTHER THAT the Board do and hereby authorize the VC&MD/CE(NM) to implement the above Resolutions."

There are Four volumes including original file for the above subject and details are as below:

- I) File no. 176/2017 of EE(NM) includes Board Note containing noting side N/1 to N/30 correspondence side C/1 to C/ 403.
- II) File no. 19/2018 of EE(NM) includes Payment to owner/stakeholders containing noting side N/1 to N/31 correspondence side C/1 to C/ 1107.
- III) File no. CS-60/ M-30 of CS naming Nirmal Office Registration Documents, correspondence side C/1 to C/369.
- IV) Box file of original documents

All volumes (I) to (IV) are retained in this office vide file No.6029.

A copy of order is being forwarded to SE (HQ) for the further necessary action please.

S. S. Ombhase
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(S. S. Ombhase)

EXECUTIVE ENGINEER (NM)

Emp.No. 31525

SE (HQ)