

**ORDER**

**Sub:** Development of power supply infrastructure distribution network including 33 KV substation equipment & construction of 11/0.4 KV HT substations & allied electrical works in Ulwe Node, Navi Mumbai ( Phase-I) priority – I & II.

**CA No** 12/CIDCO/EE(Elect-II)/2011-12

**Agency :-** M/s Leena Powertech Engineers Pvt Ltd.

**- Approval -**

Board Approval-

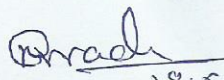
The Board Resolution No. 12420 dtd.17.04.2021.

**“RESOLVED THAT** the Board do and hereby accord approval for claim of price variation for additional work carried out during the period from 01/10/2017 to 30/11/2018 by freezing the indices as on 30/09/2017 and further recommended the opinion of the other two members ( majority decision) of the DRB that the simple interest of 12% needs to be paid to the claimant per annum from the date of claim to the actual date of disbursement of payment” as per Arbitration & conciliation Act 1996 clause no.29. The financial implication due to escalation is Rs.224.00 lacs and Rs.0.58 lacs. due to 12% interest.”

**“RESOLVED FURTHER THAT** the Board do and hereby authorize VC & MD / CE(NM) to take necessary action for implementation of above resolutions within the time limit, without waiting for confirmation of the minutes.”

The Original File No. G-100 EE(Elect-Nodal) on the subject containing noting side N/1 to N/69 and correspondence side C/1 to C/956 is retained in this office vide file No. 6154.

A copy of order is being forwarded to SE (Elect-NM) for the further necessary action please.

  
(R. P. Rade)<sup>18.5.21</sup>  
EXECUTIVE ENGINEER (NM)  
Emp.No. 25577

SE (Elect-NM)