

ORDER

Sub: Appraisal to Board and seeking Approval for the way forward regarding current status of implementation of Navi Mumbai Metro Rail Line – 1,2,3 Project.

- Approval -

Board Approval-

The Board Resolution No. 12360 dtd.19.12.2020.

“RESOLVED THAT the board do and hereby take note and accord approval for Appraisal to Board and for the way forward regarding current status of implementation of Navi Mumbai Metro Rail Line -1,2,3 Project.”

“ RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for the way forward regarding current status for implementation of Navi Mumbai Metro Line-1 (Belapur to Pendhar) project including balance work of station 1 to 6. At present the contract for balance work of station 1 to 6 is standstill for various reasons viz the court cases and arbitration invoked by previous terminated contractors M/s Sanjose – Mahavir - Supreme Consortium (SMSC), current COVID-19 pandemic and failure of the present contractor M/s Prakash Constrowell Limited to complete the work in time thereof. In this situation to continue the NMM Line-1 Project unhindered, it is approved to foreclose the contract with M/s Prakash Constrowell Limited and settle the contractual claims amicably. For necessary finalization of Agreement towards settlement of contract, VC & MD be and is hereby authorized to take further necessary action in this regard.”

“RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for the status for implementation of Navi Mumbai Metro Line-2 (MIDC Taloja to Khandeshwar) and Line -3 (Pendhar to MIDC Taloja) Project, VC&MD be and is hereby authorized to take further necessary action in this regard.”

"RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for the way forward regarding foreclosure of the two Assignments given to Delhi Metro Rail Corporation Limited (DMRC) viz MRA Support for NMM Line-1 and implementation of NMM Line-2 and 3 on Deposit Terms, VC&MD is authorized to take further necessary action in this regard."

"RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for scheduled Phased Commissioning of Navi Mumbai Metro Line-1 Project and Financial implications thereof amounting to Rs. 22 Crs approximately. VC &MD be and is hereby authorized to take further necessary action in this regard."

"RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for Appointment of Maharashtra Metro Rail Corporation Limited (Maha Metro) for the implementation of balance work of Navi Mumbai Metro Rail Line-1 Project on Deposit Terms and Financial implications thereof (5% Fees plus GST as applicable). This includes completion of all ongoing works from taking over at the present stage, completion of all works for which tendering is in process and those for which tenders are to be invited, VC&MD be and is hereby authorized to take further necessary action in this regard."

"RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for availing Line of credit for the Implementation of Navi Mumbai Metro Line-1 Project, VC&MD be and is hereby authorized to take further necessary action in this regard."

"RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for the way forward regarding current status for the process of Financial closure, seeking Financial contribution for Cost sharing from all concerned stakeholders such as Government Of India, Government of Maharashtra, Local Body i.e. Panvel Municipal Corporation, Maharashtra Industrial Development Corporation (MIDC) and CIDCO by availing 10% Central

Financial Assistant on SPV Model as per Central Metro Policy 2017 and Funding pattern for financing given in the DPR for the implementation of Navi Mumbai Metro Rail Line-2 and 3 Project, VC &MD be and is hereby authorized to take further necessary action in this regard."

"RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for the way forward for the formation of a Special Purpose Vehicle (SPV) Company for Navi Mumbai Metro Rail Line – 1, 2, 3 Project along with all concerned stakeholders, VC&MD be and is hereby authorized to take further necessary action in this regard."

"RESOLVED FURTHER THAT the Board do and hereby take note and accord approval for the way forward regarding seeking Statutory Approvals such as Approval to Detailed Project Report (DPR) from Government of Maharashtra, Government of India and seeking the notification of Alignment from Ministry of Housing and Urban Affairs, Government of India under section 32 of the Construction of Metro Rail Works Act, 1978 for Implementation of Navi Mumbai Metro Line-2 and 3 under Central Metro Act. VC &MD be and is hereby authorized to take further necessary action in this regard."

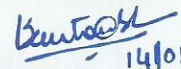
"RESOLVED FURTHER THAT Government of Maharashtra, Government of India, Panvel Municipal Corporation, MIDC all concerned Stakeholders be approached for further way forward and formation of a Special Purpose Vehicle (SPV) and for seeking Financial contribution towards Cost Sharing for the Implementation of Project."

"RESOLVED FURTHER THAT Board do and hereby authorize VC&MD/JT.MD/CE(NM)/ACE(I & Metro) to take action for implementation of the above Resolution without waiting for confirmation of the Minutes."

The Original File No. 05/2019 of SE(MR-II) on the subject containing noting side N/1 to N/60 and correspondence side C/1 to C/307 is retained in this office vide file No. **6121**.

A copy of order is being forwarded to SE (Metro-II) for the further necessary action please.

SE (Metro-II)


(S. S. Ombhase)
EXECUTIVE ENGINEER (NM)
Emp.No. 31525


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C.C. to: CE(NM)/ CS /CAO/ ACE(I & Metro) /FA / Ch.Eco. / OA(NM)/ /Select File