

CIRCULAR

Sub: Interim payments for On-going Contracts in GST Regime

All invoices (previously termed as RA Bills) for works carried out after 01.07.2017 in on-going works (works started and awarded before 01.7.2017) shall be paid only 75% of the invoices value till such time, the agencies submit the detailed break-up of the tax credits they have received and also accounted for the various taxes included in their offer such as VAT Tax, Service Tax, works contract tax, Central Excise Duty. These balance payments will be released only after verification and certification of the details submitted by agencies by a Financial Professional .

This is issued as approved by the CE(NM) & CAO.


(R.S.Nayak)
SE(HQ)/Emp No.25555

To,

All SE's ()

All EE's ()

C. C. : ACE(I)/ ACE(II)/ ACE(III) :

C.C. : CE(NM)/ CE(NMIA)/ CE(SP)/ CAO : for inf.pl.

C.C.: OSD to JMD(I)/ OSDJMD(II)/ OSD to VC&MD :