

Seawoods Estate Phase-II, Part-2 flat holders to get a new lease of life.

CIDCO reschedules, the payment of installment / delay payment charges

It's good news for you. With the recent financial crisis hitting the real estate sector big time, CIDCO has made a generous move for the flat holders of the Seawoods Estate Phase-II, Part-2. The Corporation has decided to reschedule the payment of installment as well as to revise the existing delayed payment charges being charged by it. Here's how.

The revised payment schedule and delayed payment charges are as follows:

a) The payment date of 1st and 2nd installments have been already expired and hence the said payment of the 1st and 2nd installments will be accepted till 31.12.2008 with the delayed payment charges at flat rate of 10% (if not paid). Further installment dates are extended without delay payment charges as follows:-

- b) December 2008 installment to be paid in : March 2009
- c) March 2009 installment to be paid in : September 2009
- d) June 2009 installment shall be paid in : December 2009
- e) September 2009 installment shall be paid in : March 2010 as the last installment

For any default in payment beyond the scheduled date as above, delayed payment charges at a flat rate of 10% would be chargeable. Not only this, in case of entire amount of balance installments is paid in one stroke to the Corporation, he will be getting 10% discount on the said amount. So, it's your turn now. Reap in the benefits of this exciting period!



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